



Economic demographics predict slowed, but continued growth for county through 2015

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The latest set of demographics from Williamson County Economic Development point to continued, but slowed, growth in the area over the next five years.

In Williamson County, the number of households grew from 27,927 in 1990 to 44,725 in 2000, representing a change of 60.2 percent, according to the statistics provide by Matt Largen, Williamson County Economic Development director.

The number of households grew to 61,893 in spring 2010 and is projected to grow to 70,429 by 2015, representing a change of 13.8 percent.

"Most assuring is that we are projected to continue to grow, but not a pace that would make it very difficult to keep up with the infrastructure necessary to accommodate that growth," said Largen, who just returned from a visit to Austin and Williamson County, Texas, to compare their recruitment efforts to those locally.

The median age in Williamson County has changed from 34.2 in 2000 to 37.6 in spring 2010, Largen said, and while this number could seem insignificant, he said it is one employers review.

"Even though the median age continues to climb, we are still a relatively young community at 38.3" he said. "This is very important for companies looking to tap into a young talent base." The most prominent age group in Williamson County is 45-54 and females represent 50.7 percent of the population compared to men with 38.7 percent of the population. The group least represented are individuals 75 years or older, the information said.

The good news for Williamson County residents is that all income sectors — average household, median household and per capita — have shown a steady increase since the 1990 census.

The average household income in Williamson County according to the 1990 census was 55,439, while today it stands at \$121,883 and is projected to rise to \$133,027 by 2015. The growth from 1990 to 2000 was 64.7 percent and the change from 2010-2015 is expected to be 9.1 percent, Largen reported.

"Income numbers are strong, which shows this is a county where people can prosper," Largen said. "I would love to see some analysis of people moving from one income group to another

which is one of the best measures of a success of a local economy, but this software is not that sophisticated.”

The median household income increased from \$43,609 in 1990 to \$86,994 in 2015, while the per capita income showed the greatest increase from 1990 when it stood at \$19,124 to 2000, when it was \$32,192, a 68.3 percent increase. The per capita income in 2015 is projected to be \$44,353, up 5.7 percent from today’s per capita income of \$41,977.